

# REVOLVING LOAN FUND

## INTRODUCTION

*Please provide all of the requested information.*

The purpose of the Revolving Loan Fund (RLF) is to loan money to certain types of business (new or existing) which are located or will locate within the jurisdictional boundaries of Sutter or Yuba counties or the cities of Live Oak, Marysville, Wheatland or Yuba City, and will result in the creation and/or retention of jobs for those communities.

The criteria for a loan are basic and simple;

- 1) The business must be located within the jurisdictional boundaries of one of the cities or counties noted above.
- 2) The business must create or retain jobs for residents of the community. At a minimum, fifty-one percent (51%) of new jobs should be filled by persons from the Targeted Income Group (TIG).
- 3) The business must have a reasonable chance of success.
- 4) Personal equity will be required.
- 5) Collateral will be required, as well as personal guarantee of the loan.
- 6) If applicable, you will be required to pay any legal fees and title insurance premiums associated with the financing.
- 7) The information you provide must be truthful and accurate to the best of your knowledge. Failure to provide same could constitute material misrepresentation and result in immediate termination of the loan process.

The process of applying for a loan is also simple. The application and required information should be completed and two (2) copies returned with original signatures.

Once an application is received, it will be reviewed by the RLF staff and a conference scheduled with the principal(s) to review the package and determine what steps should occur next. After staff has completed its review, the application package will be prepared for presentation to the Loan Advisory Committee (LAC) and the appropriate jurisdiction.

The Loan Advisory Committee will review the application package to determine if it meets the required criteria and one of the following four findings will be reached:

- 1) Refer to appropriate jurisdiction with recommendation for approval;
- 2) Defer to the next Loan Review Committee meeting for consideration;
- 3) Return to the RLF staff for further development and investigation; or
- 4) Refer to appropriate jurisdiction with recommendation to decline.

If the project application is referred to the appropriate jurisdiction, the approval or rejection rests entirely with that governmental body. That determination is final.



**APPLICATION FOR FINANCING**

**Yuba-Sutter Economic Development Corporation  
Revolving Loan Fund Programs**

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Applicants must submit a signed copy of this application, along with all required supporting documentation. Questions or requests for further information may be directed to the Loan Administrator, Yuba-Sutter Economic Development Corporation, 1300 Franklin Road, Yuba City, Ca. 95993.

1. **Name of Applicant:** \_\_\_\_\_

2. **Name of Business:** \_\_\_\_\_

3. **Address of Business:** \_\_\_\_\_

**County/City/Zip:** \_\_\_\_\_

4. **Tax I.D. Number:** \_\_\_\_\_ **SIC Code:** \_\_\_\_\_

5. **Telephone:** \_\_\_\_\_ **FAX:** \_\_\_\_\_

**E-mail address:** \_\_\_\_\_

6. **Business Structure:** (Include copies of Articles of Inc., by-laws, Fictitious Business Name Statement, Etc.)

\_\_\_\_\_ Corporation    \_\_\_\_\_ Partnership    \_\_\_\_\_ Sole Proprietorship

\_\_\_\_\_ Other (Specify)

**CHECK LIST**

**DOCUMENTATION TO BE SUBMITTED WITH APPLICATION**

In an attempt to expedite the loan process, the following is a list of items required to evaluate your loan request:

<b><u>Documentation Required</u></b>	<b><u>Date Completed</u></b>
Loan Application (enclosed)	_____
Business Plan	_____
Business Profile (enclosed)	_____
Projections of Income & Expenses (Please attach explanation of how figures were formulated)	_____
Interim Business Financial Schedules (Include a balance sheet (with A/R and A/P agings, if applicable) and income statement dated within 45 days of the application date)	_____
Business Debt Schedule	_____
Three (3) years Historical Business Tax Returns	_____
Three (3) years Historical Business Financial Statements	_____
_____ For Corporations: (Articles of Incorporation Corporate Bylaws)	_____ For Partnerships: (Partnership Agreement)
_____ For Limited Liability Companies: (Articles of Organization Certificate of Registration)	_____ For Limited Liability Partnerships (Certificate of Registration LLP Agreement)

**The following items are needed from the proprietor, each general partner, or limited partner, officer, and/or stockholder owning 20% or more of the business.**

Management Resume' (optional form enclosed)	_____
Personal Financial Statement (optional form enclosed)	_____
Three (3) years Personal Tax Returns (include all schedules)	_____

**MISSING ITEMS MAY CAUSE A DELAY IN PROCESSING**

7. Date **business established:** \_\_\_\_\_

**8. Business Status: (check applicable answer)**

\_\_\_\_\_ New Business (Start-up)      \_\_\_\_\_ Purchase of Existing Business

\_\_\_\_\_ Expansion of Existing Business

9. **Management:** (Proprietor, partners or stockholders with an ownership interest in the business of 20% or more).

<i>Name</i>	<i>Social Security Number</i>	<i>Title</i>	<i>Percentage of Ownership</i>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

10. Afficiate Companies: (List any business in which the applicant company or any of the individuals listed above have any ownership or a controlling interest.)

<i>Affiliate Company</i>	<i>Owner/Title</i>	<i>% of Ownership</i>
_____	_____	_____
_____	_____	_____
_____	_____	_____

**11. Number of Employees:**

Current Full Time: \_\_\_\_\_ Current Part Time: \_\_\_\_\_

Projected number of employees one (1) year after loan is made:

Projected Full Time: \_\_\_\_\_ Projected Part Time: \_\_\_\_\_

## **Low-Moderate Income Household Benefit**

Of the jobs created by the business (one position for each \$35,000 borrowed) 5 1% must be filled by members of low to moderate income households hereafter referred to as the **Targeted Income Group (TIG)**. A formal **Non-Financial Employment Plan Agreement** addressing employment issues must be signed by the borrower(s) at the time of loan approval and prior to loan closure.

I have read the above statement relative to job creation and **the Non-Financial Employment Plan Agreement**. \_\_\_\_\_

Initial

**12. Briefly describe the product or service of the business and history of the business.** \_\_\_\_\_  
*(Attach additional pages as needed)*

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**13. What is the total cost for this project?**

Indicate where the funds are expected to come from (i.e., owner's equity, partnership, bank and RLF loan) in the "Source of Funds" column. Indicate what the funds will be used for (building, equipment, inventory, working capital, etc.) in the "Use of Funds" column. Be sure to include the proposed RLF loan request on this list.

<u><b>Use of Funds</b></u>	<u><b>Amount</b></u>
Real Property Acquisition	_____
Leasehold Improvements	_____
Acquisition of Machinery and Equipment	_____
Working Capital	_____
Inventory	_____
Other (Explain)	_____
<b>Loan Fees/Costs</b>	_____
<b>Total Project Cost:</b>	_____

**14. What specific collateral are you prepared to offer to secure the RLF loan?**

*(Note: The principals may be required to provide personal guarantees as partial security.)*

*Description of item offered as collateral*

*Value*

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- If any of the collateral offered above is in the name of a Trust, please provide a complete copy of the Trust Agreement.
- If any of the collateral offered above is real estate, please describe the exact vesting language.

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**15. Financial Need**

Identify what other programs or institutions you have contacted for financing, other than the resources listed herein, and indicate their response. Specifically, detail potential local resources, including local banks, and indicate on what terms (interest rate and amortization period) financing would be available provided the local institution was willing to invest in your project. If local banks have turned down your loan request explain and provide documentation.

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## 16. Proposed Financing

Bank Loan	\$ _____	Percent of Total _____%
RLF	\$ _____	Percent of Total _____%
Owner Equity *	\$ _____	Percent of Total _____%
Other Source (Identify)	\$ _____	Percent of Total _____%
Total Project	\$ _____	

\*Owner Equity – All projects require a minimum ten percent (10%) owner equity position.

*The basic objectives of RLF underwriting are to ensure that:*

- *project costs are reasonable and it is financially feasible;*
- *all sources of project financing are committed;*
- *to the extent practicable, RLF funds are not substituted for non-Federal financial support;*
- *to the extent practicable, returns on owner equity investment will not be unreasonably high;*
- *RLF funds are disbursed on a pro-rata basis with other financing provided; and*
- *Sufficient public benefit will be received from the expenditure of RLF funds.*

**17. Certifications:**

The following certifications must be signed by the owners or principals of the applicant's business:

**Application Certification**

I/we certify and affirm that the information contained in and otherwise supplied as part of this application is true, complete and current to the best of my/our knowledge and belief. I/We further understand that intentional misrepresentation of facts may be the basis for significant adverse action including, but not limited to, denial of any credit accommodation under consideration.

**Credit Investigation/Information Gathering:**

I hereby authorize the *Yuba-Sutter Economic Development Corporation* to conduct research and make inquiry relative to the company's history, make personal and company credit checks, contact financial institutions, and to perform other "due diligence" efforts deemed necessary and proper in the reasonable evaluation of this application for credit.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name (print): \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name (print): \_\_\_\_\_

Title: \_\_\_\_\_



**RELEASE OF INFORMATION**

To Whom It May Concern:

I/We hereby authorized you to release to the Yuba-Sutter Economic Development Corporation for verification purposes, information concerning;

- Employment History Dates, Title, Income, Hours Worked, etc.
- Banking (Checking and Savings) Accounts of Records.
- Mortgage Loan Rating (opening date, high credit, payment amount, loan balance, and payment history).
- Any information deemed necessary in connection with a consumer or business Loan application.

This information is for the confidential use of lender, the RLF, in compiling a Business Loan Credit Report.

A photographic copy or facsimile copy of this authorization, (being a photographic or facsimile copy of the signature(s) of the undersigned), may be deemed to be the equivalent of the original document and may be substituted as a duplicate original.

Your prompt reply will help to expedite my loan transaction.

**Thank you:**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Social Security Number: \_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Social Security Number: \_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_

**ACKNOWLEDGEMENT**

My signature below indicates that I have thoroughly read the “Revolving Loan Fund Introduction” and understand what information is required to apply for a loan. I understand that additional, relevant information may be required during the loan application process and I agree to provide any additional information requested. I understand that the application for a loan does not constitute approval of my request nor does it imply that the Loan Advisory Committee (LAC) or the appropriate jurisdiction will look favorably upon my request. And, that no individual staff member of the Yuba-Sutter Economic Development Corporation (YSEDC) has the authority to make any commitment of loan funds. I understand that notification as to approval or disapproval of my loan request will be made by the **Yuba-Sutter Economic Development Corporation** in writing. I will not incur any expenses prior to the execution of a Promissory Note, Security Agreement, and other legal documentation required for loan closing should my application be approved. I further understand that the decision by the appropriate governmental jurisdiction is final and that no other agency or individual can override this decision.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

***You must sign and return a copy of this “Acknowledgment”  
With your complete loan application package***

**BUSINESS PROFILE** If available, provide brochures, news clippings or other information to explain more about your business, products or services.

Business Name	
<b>Nature of Business:</b>	
<b>Types of products/services:</b>	
<b>Major past accomplishments:</b>	
<b>Future plans or growth/expansion:</b>	
<b>How will this loan benefit your company?</b>	
Signature	Date

**PERSONAL RESUME**

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Name: \_\_\_\_\_

Present Residence Address: \_\_\_\_\_

From: \_\_\_\_\_ To: \_\_\_\_\_ Address: \_\_\_\_\_  
City State Zip

Home Telephone No. ( ) \_\_\_\_\_ Business Telephone No. ( ) \_\_\_\_\_

**Immediate Past Residence Address:**

From: \_\_\_\_\_ To: \_\_\_\_\_ Address: \_\_\_\_\_  
City State Zip

Date of Birth: \_\_\_\_\_ Place of Birth: \_\_\_\_\_

Marital Status: \_\_\_\_\_ Children: \_\_\_\_\_

Social Security No.: \_\_\_\_\_

**Employment History**

Dates Employed--From: \_\_\_\_\_ To: \_\_\_\_\_

Name of Company: \_\_\_\_\_

Address: \_\_\_\_\_

Position and responsibilities: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dates Employed --From: \_\_\_\_\_ To: \_\_\_\_\_

Name of Company: \_\_\_\_\_

Address: \_\_\_\_\_

Position and Responsibilities: \_\_\_\_\_

**Education**

Dates Enrolled--From: \_\_\_\_\_ To: \_\_\_\_\_

Name of School: \_\_\_\_\_

Address: \_\_\_\_\_

Degree Received: \_\_\_\_\_ Date Graduated: \_\_\_\_\_

Dates Enrolled-- From: \_\_\_\_\_ To: \_\_\_\_\_

Name of School: \_\_\_\_\_

Address: \_\_\_\_\_

**Military Service**

Branch: \_\_\_\_\_

Enlistment Dates--From: \_\_\_\_\_ To: \_\_\_\_\_

Rank at Discharge: \_\_\_\_\_

Vietnam Veteran: Yes: \_\_\_\_\_ No: \_\_\_\_\_

**Community Work/Affiliations**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

References will be furnished upon request.

\_\_\_\_\_  
Signature

\_\_\_\_\_

## CONTACT LIST

**NAME OF APPLICANT** \_\_\_\_\_

1. **PRIMARY BANK** \_\_\_\_\_

Address \_\_\_\_\_

Loan Officer(s) \_\_\_\_\_

Phone Number \_\_\_\_\_

Account Numbers \_\_\_\_\_

2. **ACCOUNTING FIRM** \_\_\_\_\_

Address \_\_\_\_\_

Contact \_\_\_\_\_

Phone Number \_\_\_\_\_

3. **ATTORNEY** \_\_\_\_\_

Law Firm \_\_\_\_\_

Address \_\_\_\_\_

Phone Number \_\_\_\_\_

4. **INSURANCE AGENT** \_\_\_\_\_

Agency Name \_\_\_\_\_

Address \_\_\_\_\_

Phone Number \_\_\_\_\_

# Business Financial Statement

Business Name \_\_\_\_\_

Business Address \_\_\_\_\_

Tax I.D. Number or Social Security Number \_\_\_\_\_ Business Phone (\_\_\_\_) \_\_\_\_\_

Proprietor     Partnership     Corporation     Other (specify) \_\_\_\_\_

Type of Business \_\_\_\_\_

This statement prepared by \_\_\_\_\_

Date of this statement \_\_\_\_\_

## CORPORATIONS

Date Incorporated \_\_\_\_\_ What state? \_\_\_\_\_

## PARTNERSHIPS

Date Organized \_\_\_\_\_

General Partnership  
Limited Partnership

Names of General Partners	Percent of Ownership

## PROPRIETORSHIPS

Has a fictitious business name certificate been filed and published? \_\_\_\_\_

Does this statement include your personal assets and liabilities as well as those of your business? \_\_\_\_\_

### IF AN INDIVIDUAL (PROPRIETOR):

Marital Status (answer only if this financial statement is provided in connection with a request of secured credit or if you live in a community property state, such as California.)

Married                       Separated

Unmarried (unmarried includes single, divorced, widowed)

YOU MAY APPLY OR CREDIT EXTENSION OR FINANCIAL ACCOMMODATION SEPARATELY OR JOINTLY.

Are you requesting this financial accommodation:     Separately?     Jointly with your spouse?  
 Jointly with another person. (Please submit separate financial statements attached together)

Reflect in this statement the financial condition of your spouse as well as your own financial condition if:

1. You are seeking this financial accommodation jointly with your spouse, or
2. You are relying on your spouse's assets or income in requesting this financial accommodation, or
3. You live in a community property state like California.

**YUBA-SUTTER ECONOMIC DEVELOPMENT CORPORATION  
REVOLVING LOAN APPLICATION**

•List all amounts in dollars. Omit cents.

•Please attach a separate sheet if you need more space to complete a detail schedule.

<b>ASSETS</b>	<b>AMOUNT</b>	<b>LIABILITIES</b>	<b>AMOUNT</b>
Cash		Accounts Payable-Trade	
Cash in other banks (detail)		Accounts Payable-Other	
		Notes Payable to YSEDC	
		Notes Payable to others (schedule 5)	
Accounts Receivable-Net			
Inventory		Other Accrued Liabilities	
		Current Maturities, Long Term Debt	
Readily Marketable Securities (schedule 1)		Payroll Taxes	
Cash Surrender Value Life Insurance (schedule 2)		Income Taxes	
Total Current Assets		Total Current Liabilities	
Notes Receivable (attach details)			
Other Receivables (attach details)		Real Estate Mortgages (schedule 4)	
		Long Term Debt (schedule 5)	
Land & Buildings (schedule 3)		Equipment (schedule 6)	
		Total Liabilities	
Machinery & Equipment-Net (schedule 6)			
Investments (schedule 7)		Preferred Stock	
Prepaid Expenses-Deferred Charges		Common Stock	
Other Assets (detail)		Paid in capital in excess of par	
		Retained Earnings	
		Other	
		Net Worth	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES AND CAPITAL</b>	

Income & Expenses _____ months ended _____		<b>SELECTED DETAILS</b>		<b>CONTINGENT LIABILITIES</b>	
Net Sales		Depreciation & Ammortiz'n		If you have no contingent liabilities check here	
Less Cost of Goods Sold		Provisions for Bad Debts		As endorser/guarantor for:	
Gross Profit		Officers' Salaries		Consigned merchandise not shown	
Less Operating Expenses		Other:		Book accounts, sold/discouted	
Operating Profit				Claims pending, judgments, suits, warranties	
Add: other income					
Less: other deductions					
Profit before taxes		Withdrawals by partners or proprietor			
Fed & State Income Taxes					
<b>NET PROFIT</b>				<b>TOTAL CONTINGENT LIABILITIES</b>	

# YUBA-SUTTER ECONOMIC DEVELOPMENT CORPORATION

## SCHEDULE 1- Readily Marketable Securities

No. Shares or Bond Amount	Description	Title in Name of	How Held Code*	Valuation on this Statement	Present Market Value	L- Listed U- Unlisted
<b>TOTAL</b>						

## SCHEDULE 2 – Cash Surrender Value of Life Insurance

Insured	Face Amount of Policy	Insurance Company	Beneficiary	Cash Value	Loans
<b>TOTAL</b>					

## SCHEDULE 3 – Land and Buildings

Address & Type of Property	Title in Name of	How Held Code*	Gross Monthly Income	Cost Year Acquired	Total Depreciation	Estimated Present Market Value
				\$ Year		
				\$ Year		
				\$ Year		
				\$ Year		
<b>TOTAL ON THIS STATEMENT</b>						

## SCHEDULE 4 – Mortgages or Liens on Real Estate

Property	To Whom Payable	Indicate 1 <sup>st</sup> or 2 <sup>nd</sup> Mortgage	How Payable	Interest Rate	Maturity Date	Balance Owning
			\$ per			
			\$ per			
			\$ per			
			\$ per			
			\$ per			

## SCHEDULE 5 – Notes Payable and Long Term Debt

To Whom Payable	Collateral	Interest Rate	Maturity Date	How Payable	Balance Owning
				\$ per	
				\$ per	
				\$ per	
				\$ per	

<b>*HOW HELD CODES</b>	COMMUNITY PROPERTY ALWAYS INDICATE “CP”	SEPARATE PROPERTY (indicate applicable abbreviation) SO=SINGLE OWNERSHIP JT=JOINT TENANTS TIC=TENANTS IN COMMON
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Type of Equipment	Depreciation Rate (Years)	Cost	Depreciation Reserve	Net Value	Balance Owning
<b>TOTAL</b>					

Description	How Held Code	% Owned	Title In Name of	Valuation on this Statement	Present Market Value
<b>TOTAL</b>					

**YOUR REPRESENTATIONS AND WARRANTIES**

I understand that YSEDC is relying on the information in this financial statement (including the designation of property as separate or community property) in deciding to give or continue the financial accommodation or extension of credit requested or received. I promise that this is a true statement of my financial condition as of the date of valuations. You may rely on it as being true and correct until I otherwise notify you in writing. If this statement is not true in any material respect, or if I should die, file for bankruptcy, if any other creditor tries to seize my property, or if any adverse change occurs in my financial condition, at your election any or all of my indebtedness and obligations to you, direct or contingent, shall become immediately due and payable without demand or notice. You may retain and verify this statement. I understand that from time to time you may receive information about me from others and may answer questions and requests from others seeking credit and experience information about me and my relationship with you.

If this is a joint financial statement, these representations and warranties are from each of us. If this is a statement of financial condition of a partnership, corporation or other business organization, the representations and warranties are those of that partnership, corporation or business organization.

**I HAVE READ, UNDERSTAND AND AGREE TO MAKE THESE REPRESENTATIONS AND WARRANTIES**

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**Date Signed**

-----  
**By** \_\_\_\_\_

**Title** \_\_\_\_\_

# Personal Financial Statement

Name \_\_\_\_\_

Address \_\_\_\_\_

Social Security No. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Date of Birth \_\_\_\_\_

Telephone \_\_\_\_\_

Present Employer \_\_\_\_\_ Position \_\_\_\_\_

Address of Employer \_\_\_\_\_

Marital Status (answer only if this financial statement is provided in connection with a request of secured credit or if you live in a community property state, such as California.)	<input type="checkbox"/> Married	<input type="checkbox"/> Separated
	<input type="checkbox"/> Unmarried (unmarried includes single, divorced, widowed)	

## YOU MAY APPLY FOR CREDIT EXTENSION OR FINANCIAL ACCOMMODATION SEPARATELY OR JOINTLY.

Are you requesting this financial accommodation:  Separately?  Jointly with your spouse?  
 Jointly with another person. (Please submit separate financial statements attached together)

Reflect in this statement the financial condition of your spouse as well as your own financial condition if:

1. You are seeking this financial accommodation jointly with your spouse, or
2. You are relying on your spouse's assets or income in requesting this financial accommodation, or
3. You live in a community property state like California.

**YUBA-SUTTER ECONOMIC DEVELOPMENT CORPORATION**  
**REVOLVING LOAN FUND APPLICATION PERSONAL FINANCIAL STATEMENT**  
 DATE OF VALUATIONS \_\_\_\_\_

ASSETS	AMOUNT	LIABILITIES	AMOUNT
Cash		Accounts Payable	
Cash in other banks (detail)			
		Notes Payable to YSEDC	
Accounts Receivable		Notes Payable to others (Schedule 7)	
Notes Receivable (Schedule 1)		Other Taxes Payable	
Mortgages & Deeds of Trust Owned (Sch 2)			
Securities Owned (Schedule 3)			
Cash Surrender Value of Life Ins. (Sch 4)		Loans on Life Insurance (Sch 4)	
Real Estate (Sch 5)		Mortgages or Liens on Real Estate (Sch 6)	
Automobiles		Installment Contracts Payable	
Personal Property			
Other Assets (detail)		Other Liabilities (detail)	
		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH</b>	
<b>TOTAL</b>		<b>TOTAL</b>	

ANNUAL INCOME		ANNUAL EXPENDITURES		CONTINGENT LIABILITIES	
Employment Income		Property Taxes/Assessments		As Endorser	
		Income and Other Taxes		As Guarantor	
Dividends		Mortgage Payments & Interest		On Damage Claims	
Interest		Other Contract Payments		For Taxes	
Rentals		Insurance		Other (detail)	
Alimony, child support or separate maintenance. (Voluntary only)		Living Expenses			
		Alimony, child support, maint.			
Other		Other		Check here if None	
				<b>TOTAL</b>	
<b>TOTAL INCOME</b>		<b>TOTAL EXPENDITURES</b>		<b>CONTINGENT LIABILITIES</b>	

**SCHEDULE 1 – Notes receivable**

Name of Debtor	Collateral	Payable	Maturity Date	Total Amount Due
		\$ per		
		\$ per		
		\$ per		
			<b>TOTAL</b>	

**SCHEDULE 2 – MORTGAGES AND DEEDS OF TRUST OWNED**

Name of Debtor	Type of Property	1 <sup>st</sup> or 2 <sup>nd</sup> Lien	Value of Property	How Payable	Unpaid Balance
				\$ per	
				\$ per	
				\$ per	

# YUBA-SUTTER ECONOMIC DEVELOPMENT CORPORATION

## SCHEDULE 3- Securities Owned

No. Shares or Bond Amount	Description	Title in Name of	How Held Code*	Valuation on this Statement	Present Market Value	L- Listed U- Unlisted
<b>TOTAL</b>						

## SCHEDULE 4 – Life Insurance

Insured	Face Amount of Policy	Insurance Company	Beneficiary	Cash Value	Loans
<b>TOTAL</b>					

## SCHEDULE 5 – Real Estate

Address & Type of Property	Title in Name of	How Held Code*	Gross Monthly Income	Cost Year Acquired	Total Depreciation	Estimated Present Market Value
				\$ Year		
				\$ Year		
				\$ Year		
				\$ Year		
<b>TOTAL ON THIS STATEMENT</b>						

## SCHEDULE 6 – Mortgages or Liens on Real Estate

Property	To Whom Payable	Indicate 1 <sup>st</sup> or 2 <sup>nd</sup> Mortgage	How Payable	Interest Rate	Maturity Date	Balance Owning
			\$ per			
			\$ per			
			\$ per			
			\$ per			
			\$ per			

## SCHEDULE 7 – Notes Payable

To Whom Payable	Collateral	Interest Rate	Maturity Date	How Payable	Balance Owning
				\$ per	
				\$ per	
				\$ per	
				\$ per	

<b>*HOW HELD CODES</b>	COMMUNITY PROPERTY ALWAYS INDICATE "CP"	SEPARATE PROPERTY (indicate applicable abbreviation) SO=SINGLE OWNERSHIP JT=JOINT TENANTS TIC=TENANTS IN COMMON
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Have you ever gone through bankruptcy or had a judgment against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are any assets pledged or debts secured except as shown?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you made a will?	<input type="checkbox"/> Yes <input type="checkbox"/> No

**YOUR REPRESENTATIONS AND WARRANTIES**

I understand that YSEDC is relying on the information in this financial statement (including the designation of property as separate or community property) in deciding to give or continue the financial accommodation or extension of credit requested or received. I promise that this is a true statement of my financial condition as of the date of valuations. You may rely on it as being true and correct until I otherwise notify you in writing. If this statement is not true in any material respect, or if I should die, file for bankruptcy, if any other creditor tries to seize my property, or if any adverse change occurs in my financial condition, at your election any or all of my indebtedness and obligations to you, direct or contingent, shall become immediately due and payable without demand or notice. You may retain and verify this statement. I understand that from time to time you may receive information about me from others and may answer questions and requests from others seeking credit and experience information about me and my relationship with you.

If this is a joint financial statement, these representations and warranties are from each of us. If this is a statement of financial condition of a partnership, corporation or other business organization, the representations and warranties are those of that partnership, corporation or business organization.

**I HAVE READ, UNDERSTAND AND AGREE TO MAKE THESE REPRESENTATIONS AND WARRANTIES**

\_\_\_\_\_ **Date Signed**

\_\_\_\_\_

**By** \_\_\_\_\_

**Title** \_\_\_\_\_